



## PRESS RELEASE

FOR IMMEDIATE RELEASE

### **AbsoluteSKY: Emerging RFID Player Trading Publicly**

(Montreal, April 18, 2006) – AbsoluteSKY, Inc., (OTO:ABSY) a developer of Radio Frequency Identification (RFID) solutions for the retail sector, has begun publicly trading its shares under the stock symbol ABSY.

AbsoluteSKY enters the market with a strong foundation in technology, an experienced management team and a fresh vision for the evolving potential of RFID. With unique solutions and a deep-rooted understanding of the retail business, AbsoluteSKY holds the potential to move to the forefront of the rapidly emerging RFID field which industry experts have predicted to grow to over \$2B US worldwide in 2006; with the retail sector accounting for almost half of this figure in the US alone, becoming over \$3B US by 2008.

In the face of this potential, AbsoluteSKY is positioning for leadership as a total solutions provider and is already working with major clients and top industry partners to roll out products that stand to revolutionize supply chain management as it is known today. Announcements to this effect are expected to be released by the Company in coming weeks.

#### **About AbsoluteSKY, Inc.**

AbsoluteSKY (OTO:ABSY) specializes in the development and implementation of Radio Frequency Identification (RFID) technology for retail customers. The Company's business model combines strategic, creative and technical skills to deliver solutions that help its clients achieve their business objectives through the use of AbsoluteSKY's technology and unique knowledge of their business environments. For more information visit: [www.AbsoluteSKY.ca](http://www.AbsoluteSKY.ca).

#### **AbsoluteSKY's Safe Harbor Statement**

*Except for any historic information contained herein, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties, which are subject to section 27A of the Securities Act of 1933 and section 21E of the Exchange Act of 1934, and are subject to safe harbor created by these sections. Any statements that express or involve discussions with respect to predictions, beliefs, plans, projections, objectives, goals, assumptions of future events or performances are not statements of historical fact and may be "forward looking statements". Forward looking statements in this release may be identified through the use of such words as "expects", "anticipates", "estimates", "believes", or statements indicating certain actions "may", "could", or "might" occur. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements, which involve numerous risks and uncertainties, including the Company's ability to market its products and services in a competitive environment as well as other factors.*

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