

PRESS RELEASE

FOR IMMEDIATE RELEASE

ABSY.OTC

CEOcast Interviews AbsoluteSKY Executives

MONTREAL, August 10 /PRNewswire/ -- AbsoluteSKY, Inc. (ABSY.OTC) senior executives were interviewed by CEOcast.com, a leading on-line financial forum, on August 8, 2006. The interview took place between CEOcast's Michael Wachs and AbsoluteSKY's President and CEO, John Frabasile, and Chief Operating Officer, Robert Egery.

The interview comes on the heels of the Company's much-anticipated signing of a strategic agreement with industry giant, Fujitsu Transaction Solutions. Topics of the discussion included the Company's background, its flagship product intelliTRACKER™ (patent-pending), its business model and its outlook as the Company moves into its product introduction and growth-phase.

AbsoluteSKY has developed unique Radio Frequency Identification (RFID) technology solutions that provide real-time item-level inventory tracking for the specialty retail market. Currently the Company is working with two major resellers that include both Fujitsu, a recognized world leader in pervasive retailing, and Universal Surveillance Systems, a prominent supplier of intelligent security solutions. Customer roll-outs are being scheduled for this Fall.

"We were pleased to respond to CEOcast's request for this interview. They have a great reputation in the financial field and, with the industry excitement about our deal with Fujitsu, were quick to pick up on the enormous potential that lies ahead of us", commented John Frabasile, AbsoluteSKY's President and CEO.

To hear the interview in its entirety, visit <http://www.ceocast.com> and click on 'Interviews.' Interviews require free registration, and can be accessed either by locating AbsoluteSKY's ticker symbol (ABSY.OTC) under the appropriate exchange on the left-hand column of the 'Interviews' section of the site, or by entering "ABSY" in the Search Archive window.

About AbsoluteSKY:

AbsoluteSKY, Inc. (ABSY.OTC) specializes in the design, development and implementation of Radio Frequency Identification (RFID) technology that provides individual item-level inventory tracking for retail customers. Based in Montreal, Quebec, the Company's business model combines strategic, creative and technical skills to deliver solutions that help its clients achieve their business objectives through the use of

AbsoluteSKY's breakthrough technology and extensive knowledge of their business operations. For more information visit: www.AbsoluteSKY.ca.

About CEOcast:

CEOcast is a premier source of original and syndicated streaming broadcast interviews of Chief Executive Officers at public and private news-making companies. CEOcast's programming is distributed to millions of on-line investors at over 700 financial web sites as well as to more than 20,000 portfolio managers, buy-side analysts and traders at over 3,300 North American institutions. CEOcast's content is also disseminated to more than 7,000 investment research professionals representing over 425 institutions.

AbsoluteSKY's interview can be heard at www.ceocast.com.

AbsoluteSKY's Safe Harbor Statement

Except for any historic information contained herein, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties, which are subject to section 27A of the Securities Act of 1933 and section 21E of the Exchange Act of 1934, and are subject to safe harbor created by these sections. Any statements that express or involve discussions with respect to predictions, beliefs, plans, projections, objectives, goals, assumptions of future events or performances are not statements of historical fact and may be "forward looking statements". Forward looking statements in this release may be identified through the use of such words as "expects", "anticipates", "estimates", "believes", or statements indicating certain actions "may", "could", or "might" occur. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements, which involve numerous risks and uncertainties, including the Company's ability to market its products and services in a competitive environment as well as other factors.

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