

PRESS RELEASE

FOR IMMEDIATE RELEASE

OTO: ABSY

AbsoluteSKY Featured in Knobias Stock Report on Retail RFID

(Montreal, June 28, 2006) – AbsoluteSKY, Inc. (OTO: ABSY) was highlighted in the recent front-page article “The Reality of RFID” published by Knobias, Inc. (OTCBB: KNBS), the widely followed financial information firm that spotlights companies with market caps under \$500 Million. The article was included in Knobias’ ClipReport newsletter that provides a condensed snapshot of select proprietary content distributed by Knobias to its real-time Wall Street customers each day.

The June 20/06 article, which followed independent research and an analyst interview with AbsoluteSKY executives, profiles AbsoluteSKY as “a new entrant on the RFID horizon that has been quietly developing its technology and is ready to launch in a big way” and underlines the fact that, with first-mover advantage, it has “no immediate competition in the RFID specialty retail space for real time item level inventory tracking”, a point that has not been lost on the RFID information technology community and national retailers at large. The Knobias article can be found at:

<http://www.knobias.com/story.htm?eid=3.1.58bff885dde59e792eb52cb8be78d8cbdde79c2c87968fab22830b62a87d9522>
or at AbsoluteSKY: <http://www.absolutesky.ca/pdf/en/June%2028%20-%202006%20-%20CLIP%20Report%20RFID.pdf> .

“Coverage by independent market specialists like Knobias is clearly very important for us and denotes the positive reaction we are seeing on all fronts as word of our Company’s substantial value-proposition and market potential gets out there,” remarked John Frabasile, AbsoluteSKY’s President and CEO. “Knobias’ daily newsletter is arguably the market’s most objective and comprehensive source for small- and micro-cap information. Their customers include retail investors, day-traders, buy-side and sell-side professionals, public issuers, financial websites and financial content providers.”

AbsoluteSKY is about to roll-out its ground-breaking intelliTRACKER™ item-level inventory tracking product suite for Specialty Retail that integrates multiple technologies to provide a range of benefits that include the ability to increase inventory turns, virtually eliminate missed sales and gain extensive real-time control over loss prevention.

About AbsoluteSKY, Inc.

AbsoluteSKY, Inc. (ABS.Y.OTO) specializes in the design, development and implementation of Radio Frequency IDentification (RFID) technology that provides real-time item-level inventory tracking for specialty retail customers. Based in Montreal, Canada, the Company's business model combines strategic, creative and technical skills to deliver solutions that help its clients achieve their business objectives through the use of AbsoluteSKY's breakthrough technology and extensive knowledge of their business operations. For more information visit: www.AbsoluteSKY.ca.

About Knobias, Inc.

Knobias, Inc. provides complete financial information solutions for institutional market participants, corporations and industry professionals. By receiving early and accurate proprietary information, clients are allowed to monitor and trade more successfully. Actionable data is delivered via high-quality applications consisting of proprietary products; analytics; streaming information; financial data; fundamental research; and third-party research. Whether you are interested in small cap or the broader markets, Knobias has the tools, information and knowledge you need. For more information about Knobias, Inc. products visit www.knobias.com.

AbsoluteSKY's Safe Harbor Statement

Except for any historic information contained herein, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties, which are subject to section 27A of the Securities Act of 1933 and section 21E of the Exchange Act of 1934, and are subject to safe harbor created by these sections. Any statements that express or involve discussions with respect to predictions, beliefs, plans, projections, objectives, goals, assumptions of future events or performances are not statements of historical fact and may be "forward looking statements". Forward looking statements in this release may be identified through the use of such words as "expects", "anticipates", "estimates", "believes", or statements indicating certain actions "may", "could", or "might" occur. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements, which involve numerous risks and uncertainties, including the Company's ability to market its products and services in a competitive environment as well as other factors.

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