

PRESS RELEASE

FOR IMMEDIATE RELEASE

ABSY.OTO

WallSt.net Interviews AbsoluteSKY Executives

(Montreal, May 30, 2006) PRNewswire – As reported earlier today, WallSt.net has posted their May 25 interview with AbsoluteSKY, Inc. (ABSY.OTO) executives on their website at www.wallst.net.

The interview of the Company's President and CEO, John Frabasile, and its Chief Operating Officer, Robert Egery, provides a comprehensive profile of the Company which has developed unique Radio Frequency Identification (RFID) technology solutions for the retail industry. Topics covered in the interview include a Company overview, the markets it serves, recent press releases, current capitalization and upcoming strategic and financial milestones.

Notably, the Company is well positioned for steep growth in the Specialty Retail market, for which its item-level RFID products and solutions have been specifically developed, and anticipates making major announcements over the next several weeks. In this vein, the Company announced the signing of a strategic Partnership with Universal Surveillance Systems on May 26, 2006.

To hear the interview in its entirety, visit www.wallst.net, and click on 'Interviews.' Interviews require free registration, and can be accessed either by locating the respective company's ticker symbol under the appropriate exchange on the left-hand column of the 'Interviews' section of the site, or by entering the respective company's ticker symbol in the Search Archive window.

About AbsoluteSKY:

AbsoluteSKY, Inc. (ABSY.OTO) specializes in the design, development and implementation of Radio Frequency Identification (RFID) technology that provides individual item-level inventory tracking for retail customers. Based in Montreal, Quebec, the Company's business model combines strategic, creative and technical skills to deliver solutions that help its clients achieve their business objectives through the use of AbsoluteSKY's breakthrough technology and extensive knowledge of their business operations. For more information visit: www.AbsoluteSKY.ca.

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AbsoluteSKY's Safe Harbor Statement

Except for any historic information contained herein, the matters discussed in this press release contain forward-looking statements that involve risks and uncertainties, which are subject to section 27A of the Securities Act of 1933 and section 21E of the Exchange Act of 1934, and are subject to safe harbor created by these sections. Any statements that express or involve discussions with respect to predictions, beliefs, plans, projections, objectives, goals, assumptions of future events or performances are not statements of historical fact and may be "forward looking statements". Forward looking statements in this release may be identified through the use of such words as "expects", "anticipates", "estimates", "believes", or statements indicating certain actions "may", "could", or "might" occur. Actual results, performance or achievements could differ materially from those anticipated in such forward-looking statements, which involve numerous risks and uncertainties, including the Company's ability to market its products and services in a competitive environment as well as other factors.

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